



# AGARWAL DESAI & SHAH

## CHARTERED ACCOUNTANTS

### Annexure IV Limited Review Report

Review Report to

**The Board of Directors,  
Shubh Poultries Limited**

Level 4, Tower A, Godrej Eternia, Plot No. 70,  
Industrial Area 1 Chandigarh,  
CH - 160002

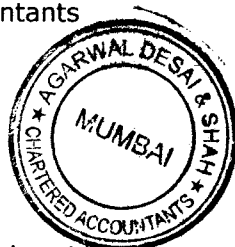
We have reviewed the accompanying statement of unaudited financial results of **Shubh Poultries Limited** for the period ended **30<sup>th</sup> September, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Desai & Shah  
Chartered Accountants

Signature  
Mrugen Shah  
Partner  
Membership Number: 114770



Place: Mumbai  
Date :- 12<sup>th</sup> November 2016

# SHUBH POULTRIES LIMITED

CIN: L01222CH1996PLC010845

REGUS HARMONY, LEVEL 4, TOWER A, GODREJ ETERNIA, PLOT NO. 70, INDUSTRIAL AREA 1, CHANDIGARH – 160 022

E-mail Id: - shubhpoulties@gmail.com Phone: 0172-4347638

Statement of Standalone Unaudited Results for the Quarter and Half-Year ended September 30, 2016

ANNEXURE I

Part I

Rs in Lakhs

Particulars	3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended in the previous year 30.09.2015	Year to date figures for current period ended 30.09.2016	Year to date figures for Previous Year ended 30.09.2015	Year to date figures for the previous year ended 31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	87.66	98.21	211.30	185.87	368.72	810.01
(b) Other Operating Income	-	4.87	2.35	4.87	3.50	4.81
<b>Total income from Operations (net)</b>	<b>87.66</b>	<b>103.08</b>	<b>213.65</b>	<b>190.74</b>	<b>372.22</b>	<b>814.82</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	79.89	95.78	191.50	175.67	320.58	446.07
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	311.55
(d) Employee benefits expense	1.70	1.60	5.75	3.30	10.90	22.45
(e) Depreciation and amortisation expense	1.30	1.36	5.89	2.66	11.56	20.03
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-
<b>Total Expenses</b>	<b>82.89</b>	<b>98.74</b>	<b>203.14</b>	<b>181.63</b>	<b>343.04</b>	<b>800.10</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>4.77</b>	<b>4.34</b>	<b>10.51</b>	<b>9.11</b>	<b>29.18</b>	<b>14.72</b>
<b>4. Other Income</b>	-	-	-	-	-	-
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>4.77</b>	<b>4.34</b>	<b>10.51</b>	<b>9.11</b>	<b>29.18</b>	<b>14.72</b>
<b>6. Finance Costs</b>	-	-	-	-	-	-
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>4.77</b>	<b>4.34</b>	<b>10.51</b>	<b>9.11</b>	<b>29.18</b>	<b>14.72</b>
<b>8. Exceptional Items</b>	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>4.77</b>	<b>4.34</b>	<b>10.51</b>	<b>9.11</b>	<b>29.18</b>	<b>14.72</b>
<b>10. Tax expense</b>						
a) Current Tax	1.43	1.30	-	2.73	-	4.55
b) Deferred Tax	-	-	-	-	-	-
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>3.34</b>	<b>3.04</b>	<b>10.51</b>	<b>6.38</b>	<b>29.18</b>	<b>10.17</b>
<b>12. Extraordinary items (net of tax ` expense Re.1 Lakhs)</b>	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>3.34</b>	<b>3.04</b>	<b>10.51</b>	<b>6.38</b>	<b>29.18</b>	<b>10.17</b>
<b>14. Share of Profit / (loss) of associates *</b>	-	-	-	-	-	-
<b>15. Minority Interest*</b>	-	-	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>3.34</b>	<b>3.04</b>	<b>10.51</b>	<b>6.38</b>	<b>29.18</b>	<b>10.17</b>
<b>17. Paid-up equity share capital (Face Value of the Share Rs.10/-)</b>	<b>377.20</b>	<b>377.20</b>	<b>377.20</b>	<b>377.20</b>	<b>377.20</b>	<b>377.20</b>
<b>18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	75.38
<b>19.i Earnings Per Share (before extraordinary items) (of ` Rs.10/- each) (not annualised):</b>						
(a) Basic	0.01	0.08	0.28	0.02	0.77	0.27
(b) Diluted	0.01	0.08	0.28	0.02	0.77	0.27
<b>19.ii Earnings Per Share (after extraordinary items) (of ` Rs.10/- each) :</b>						
(a) Basic	0.01	0.08	0.28	0.02	0.77	0.27
(b) Diluted	0.01	0.08	0.28	0.02	0.77	0.27
See accompanying note to the Financial Results						

\* Applicable in the case of consolidated results.

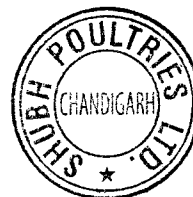
Note:

- 1) The above result which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements), 2015 have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on November 12, 2016
- 2) Previous period figures have been regrouped or rearranged, wherever necessary.
- 3) The above results for the quarter and Half year ended 30th September, 2016 are subject to 'Unaudited Report' by statutory auditor of the Company as per listing agreement entered with stock exchange.
- 4) Segment Reporting as required by AS - 17 is not applicable as the Company operator in one single primary business segment i.e trading

For SHUBH POULTRIES LIMITED

*(Signature)*

Haram Phulchand Rajbhar  
(Director)  
DIN: 06922000



Date: 12/11/2016  
Place: Chandigarh

SHOP NO.8, PLOT NO-144, MAJESTIC SHOPPING CENTER, JAGANNATH SHANKARSETH MARG, AMBEWADI,  
GIRGAON, MUMBAI -400 004 phone: - 022 69424444

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## ANNEXURE IX

### Statement of Assets and Liabilities for Companies (Other than Banks)

Rs.in Lakh

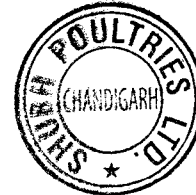
Particulars	As at (Current half year end / Year end) 30.09.2016	As at (Previous year end) 31.03.2016
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	377.20	377.20
(b) Reserves and surplus	81.76	75.38
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>458.96</b>	<b>452.58</b>
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	108.78	101.29
(b) Trade payables	-	-
(c) Other current liabilities	17.87	42.14
(d) Short-term provisions	-	-
<b>Sub-total - Current liabilities</b>	<b>126.65</b>	<b>143.43</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>585.61</b>	<b>596.01</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	-	-
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>-</b>	<b>-</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	109.51	331.15
(d) Cash and cash equivalents	8.20	1.86
(e) Short-term loans and advances	-	-
(f) Other current assets	467.90	263.00
<b>Sub-total - Current assets</b>	<b>585.61</b>	<b>596.01</b>
<b>Total - Assets</b>	<b>585.61</b>	<b>596.01</b>

\*Applicable in the case of consolidated statement of assets and Liabilities

For SHUBH POULTRIES LIMITED

हरिहर प्रचंड राजभर

Hariram Phulchand Rajbhar  
(Director)  
DIN: 06922000



Date: November 12, 2016  
Place: Chandigarh

SHOP NO.8, PLOT NO-144, MAJESTIC SHOPPING CENTER, JAGANNATH SHANKARSETH MARG,  
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